



**Singapore's Natural Cool launches IPO of 22 mln new shrs at 0.20 sgd each**

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English

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SINGAPORE (XFN-ASIA) - **Natural Cool**, an airconditioning specialist, said it has launched its initial public offering of 22 mln new shares priced at 0.20 sgd each.

The IPO includes a placement tranche of 21 mln shares and a retail tranche of 1.0 mln shares.

Net proceeds of 3.20 mln sgd will be used to expand its business regionally, particularly in China; to establish a manufacturing facility in India and to fund general working capital requirements.

The IPO, which is being managed by PrimePartners Corporate Finance and underwritten by Westcomb Financial Group, will close on May 8 with trading of the stock expected to begin on May 10.

(1 usd = 1.57 sgd)

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